

LEGAL FEES AND THIRD PARTY EXPENSES (DISBURSEMENTS)

We recommend that you contact us ([please click here](#)) to receive a tailored estimate of our charges and any disbursements we would expect for your specific remortgage.

Our fees cover the work set out in the 'Service we provide' section and reflects the quality of advice and support you will receive from our solicitors.

The hourly rates of the solicitors who will deal with your remortgage are for Simon Burley (£385 plus VAT), Richard Bland (£385 plus VAT) Anneka Singh (£385 plus VAT) Oliwia Marcinkowska (£340 plus VAT) [Residential Property Team](#)

	Costs including VAT at the rate of 20%
Legal Fees	£1,500 to £3,500
Bank Transfer (£48 per transfer) Usually with a remortgage, two transfers are necessary at a total charge of £96 including VAT at 20%. The bank transfers are firstly to send part or all of the mortgage advance to pay off the existing mortgage and secondly to send you any remaining balance from the mortgage advance after deduction of our legal fees and disbursements.	£96

Third Party Charges (Disbursements)	Costs including VAT at the rate of 20%
Searches (per property) The costs vary depending on the location of the property. Each Local Authority sets the charges for property searches in their area.	£500 to £1,100
Land Registry Title (£7 per title)	£7 for a freehold property, £14 for a leasehold property (no VAT)
Land Registry Priority Search	£7 (no VAT)
Bankruptcy Search (per Name) This search will be required against the names of each borrower.	£6 (no VAT)
Land Registry Fee The Land Registry charge a fee for registering the new mortgage. The fee will generally be based on the amount that is being borrowed under the new mortgage. Please visit the Land Registry Fee Calculator to calculate the fee payable in connection with your particular remortgage.	Link to Land Registry Fee Calculator http://landregistry.data.gov.uk/fees-calculator.html (no VAT)

Typical Additional Disbursements (Remortgage of a Leasehold Property)	Costs including VAT at the rate of 20%
Notice of Charge Fee This fee is generally charged by the Landlord or Management Company under the terms of the Lease for us to give notice of any new mortgage you take over the property.	£200 to £500

<p>Landlord/Management Company Pack Fee</p> <p>We will be obliged as part of our duties to your new mortgage lender to obtain confirmation from the landlord and/or management company that the rent and service charge due under the lease is paid up to date, that there are no outstanding breaches of covenant, that the building where the property is located is insured and that no major works are planned on the development among other things. In those circumstances, the landlord or management company will likely charge you a fee for supplying this information.</p> <p>Please note in some developments there are separate packs from the landlord and management company for different information and you may then pay double this fee to obtain both packs.</p>	<p>£300 to £800</p>
<p>Certificate of Compliance Fee (very occasionally)</p> <p>Some leases require you to obtain from the landlord and/or management company a certificate confirming provisions of the lease have been complied with before the new mortgage can be registered at the Land Registry. In those circumstances, you will have to pay a fee to the landlord or management company for the certificate.</p>	<p>£150 to £300</p>
<p>The expenses detailed above are an indication of the associated costs we expect in connection with your remortgage but do be aware it is possible there could be other disbursements incurred that are not typical and are specific to the property you are remortgaging. We would confirm these disbursements to you at the appropriate stage of your remortgage. Please note the notice fee, management pack fee and certificate of compliance fee mentioned above are estimated fees and the fees can on occasion be significantly more than the ranges given above. We will confirm the actual fees payable once we have this information from the landlord and/or management company.</p>	

Total Costs in excess of £2,020

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